

K.M.G. COLLEGE OF ARTS AND SCIENCE



(AUTONOMOUS)

R.S.ROAD, AMMANANGKUPPAM, GUDIYATTAM - 635 803.
Approved by Govt.of Tamilnadu & Permanently Affiliated to Thiruvalluvar University
Recognized under section 2(f) and 12(B) of the UGC Act 1956
Accredited By NAAC with 'A' GRADE (CGPA of 3.24/4 - IInd Cycle)



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3rd MEETING OF FINANCE COMMITTEE

MINUTES OF THE MEETING

Minutes of the Third Finance Committee Meeting of K.M.G. College of Arts and Science (Autonomous) held on 03.04.2025, Thursday at 2:30 P.M. at Seminar Hall of the College.

The meeting was chaired by Dr. C. Dhandapani, Principal/Chairman of the Finance Committee of our College.

The Member Secretary Welcomed the Members of Finance Committee and Presented the Agendas for the Discussion and for the approval of Resolution.

Members:

S.No	Category	Name	Designation & Address of the Member
1	Chairman/Principal	Dr. C. Dhandapani	Principal, K.M.G. College of Arts and Science.
2	Governing Body Nominee	Mr. C. Muthukumaraswamy	Certified Tax Practitioner 285, Blue House, Indirani Street, Kangeyanallore Road, Gandhi Nagar, Vellore -632006 Mobile No : 94424 42995
3	Principal Nominee (Senior Most Faculty)	Dr. S. Kamaraj	Assistant Professor, Department of Commerce Computer Application, K.M.G. College of Arts and Science.
4	Member Secretary	Mrs. V. Madhumitha	Finance Officer, K.M.G. College of Arts and Science.

The following agenda were discussed, resolved and approved by the Finance Committee.

Agenda 1: To approve of the minutes of the 2nd Finance Committee Meeting held on 09.12.2024.

Resolution Passed: The minutes of the 2nd Finance Committee Meeting held on 09.12.2024 were reviewed and approved without any modifications.

Agenda 2: To approve the Provisional/Estimated Receipts and Payments, Statement of Income & Expenditure, and Balance Sheet for the Financial Year 2024-2025.

Resolution Passed: The Finance Committee examined the financial statements for the financial year 2024-2025. After due deliberation, the committee approved the Provisional/Estimated Receipts and Payments, Statement of Income & Expenditure, and Balance Sheet.

Agenda 3: To approve the Controller of Examinations account details, including income and expenditure.

Resolution Passed: The committee reviewed the income and expenditure details of the Controller of Examinations and approved the financial records as presented.

Agenda 4: To approve the Budget proposed by various departments, clubs, cells and committees for the forth coming academic year 2025-2026.

Resolution Passed: The proposed budgets submitted by the various departments, clubs, cells, and committees for the academic year 2025-2026 were analyzed. After discussion, the committee approved the budgets with necessary recommendations for efficient financial management.

Agenda 5: To approve the utilization of surplus funds generated by the Controller of Examinations Cell for infrastructural development.

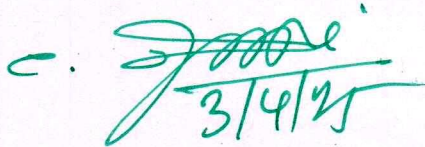
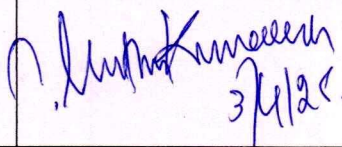
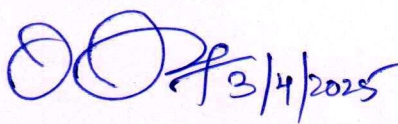
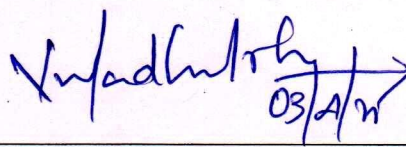
Resolution Passed: The committee agreed to allocate the surplus funds generated by the Controller of Examinations Cell for infrastructural development initiatives. The utilization plan was approved with recommendations for transparent execution.

Agenda 6: Any other matter with the permission of the Chair.

No other matters were raised.

The meeting concluded with a vote of thanks delivered by Dr. S. Kamaraj, the Principal Nominee (Senior Most Faculty), who expressed gratitude to the Chair and members for their valuable contributions.

Members Present:

S.No	Category	Name	Signature
1	Chairman/Principal	Dr. C. Dhandapani	 3/4/25
2	Governing Body Nominee	Mr. C. Muthukumaraswamy	 3/4/25
3	Principal Nominee (Senior Most Faculty)	Dr. S. Kamaraj	 3/4/2025
4	Member Secretary	Mrs. V. Madhumitha	 03/4/25